



New York Assign LLC

NEW YORK ASSIGN LLC

PURCHASER FEE AGREEMENT

MORTGAGOR/BUYER INFORMATION		
Name:		
Property address:		
City:	State:	ZIP Code:

The applicant hereby engages New York Assign LLC to use its efforts to make arrangement for the existing lender whose mortgage is currently secured by the property listed above to assign that mortgage to the Purchaser's new lender (and consolidate that mortgage with a new mortgage). The assignment is to reduce New York State and/or New York City mortgage tax otherwise applicable on a new mortgage recordation, up to the amount of the mortgage tax which would be applicable on the current balance of the seller's loan.

Applicant acknowledges that this application and the obligations of New York Assign LLC are subject to, and limited by, the disclosures and restrictions attached to this agreement.

Applicant hereby grants New York Assign LLC, and its officers, directors, employees and agents, authority to contact the applicant's attorney and the seller, seller's attorney, new lender's attorney, and new lender for the purposes of obtaining information and for otherwise advancing the assignment and consolidation intended by this application.

Upon execution hereof, the applicant tenders an application fee in the amount of \$450.00. The applicant acknowledges that the application fee shall not be refundable, except in the event that either the current lender refuses to cooperate in the process of arranging the assignment to the new lender and the consolidation of the existing mortgage with a new mortgage.

At the closing on the loan, the fee to be paid to New York Assign LLC shall be **35%** of the gross mortgage tax savings which shall be received by the Purchaser at the closing.

On the closing date the application fee paid on execution hereof shall be a credit against the fee due for the services of New York Assign LLC as listed above.

The Purchaser realizes that the following fees are typically paid by the Purchaser: Existing Lender Assignment Fee, Existing Lender Attorney Fee, CEMA Recording Fees, New Lender Attorney CEMA Fee, and New Lender's CEMA Fee.



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I/We authorize you to provide to New York Assign LLC any and all information and documentation that they request. Such information includes, but is not limited to, existing lien information, payoff amount, deed, HUD 1 settlement statement, and new loan information.

Purchaser hereby acknowledges that New York Assign LLC is working on contingency basis on behalf of the Purchaser to reduce mortgage tax and on behalf of the seller to reduce transfer tax. Purchaser hereby grants to New York Assign LLC the exclusive right to assign the Seller's mortgage to the Purchaser. Purchase hereby acknowledges and consents to allow New York Assign LLC the exclusive right to assist in the assignment of mortgage from the Seller to the Purchaser.

I, _____, authorize New York Assign LLC to debit my debit/credit card a \$450 application fee that will be debited from the fees associated with this transaction.

Payment Method: ☐ Check ☐ Visa ☐ MC ☐ AMEX

Name on Card

Signature

Card Number

Expiration

Security Code

Purchaser Consents to the above:

Purchaser

Purchaser

Contact Data (if known):

Mortgage Company Name: _____

Mortgage Loan Officer Name: _____

Work Phone Number: _____

Mobile Phone Number: _____

Email Address: _____